

6-26-2015

Board of Trustees Minutes, June 26, 2015

Eastern Washington University

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BOARD OF TRUSTEES MEETING

Special Meeting

Friday
June 26, 2015
MINUTES

Trustees Present

Uriel Iniguez
JoAnn Kauffman
James Murphy
Frank Navarro
Paul Tanaka

BUSINESS & FINANCE

Socially Responsible Investment Discussion

The board discussed socially responsible investing in light of the mission and goals of the University. Vice President Mary Voves provided an executive summary regarding socially responsible investing in relation to the University Sustainability Plan. The Board was also provided a Commonfund *Study of Responsible Investing* and the EWU Investment Policy. In President Cullinan's absence, Vice Chair Murphy read the president's memo to the Board of Trustees regarding socially responsible investment. Trustees thanked VP Voves for her work.

SPECIAL MEETING

I. Call to Order

Chair Jo Ann Kauffman called the June 26, 2015, special meeting of the Eastern Washington Board of Trustees at 9:15 a.m.

II. Quorum

A quorum was present. Trustees Wilson, Whaley, and Finley were absent.

III. Executive Session

Chair Jo Ann Kauffman announced the Board would convene in executive session under RCW 42.30.110(1) (g) and (i) to evaluate the qualifications of an applicant for public employment or to review the performance of a public employee; and to discuss with legal counsel representing the agency matters relating to agency enforcement actions, litigation or potential litigation. Also, the Board will plan or adopt the strategy or position to be taken by the governing body during the course of any collective bargaining, professional negotiations, or grievance or mediation proceedings, or will review the proposals made in the negotiations or proceedings while in progress, which is exempt pursuant to RCW 42.30.140. Executive session concluded at 10 a.m.

IV. Reports

A. Trustees' Reports

Chair Kauffman acknowledged President Cullinan's absence and thanked her for attending the NWCCU meeting in Kirkland, Washington, with Interim Provost Mary Ann Keogh Hoss. She also expressed her condolences regarding the passing of WSU President Elson Floyd. Chair Kauffman thanked Student Trustee Frank Navarro for his service, and trustees presented Mr. Navarro with a parting gift.

V. Public Comment

No comments were offered.

VI. Action Items

Motion 06-01-15: Trustee Tanaka moved to approve the consent action agenda items as presented. Seconded by Trustee Iñiguez
Motion carried.

Motion 06-02-15: Trustee Tanaka moved, upon the recommendation of the President, a preliminary FY2015-16 operating budget of \$271,016,665. At a special public Board of Trustees' meeting, the President will present the recommended 2015-17 operating budget including tuition recommendations for the 2015-17 biennium.

Seconded by Trustee Murphy
Motion carried.

Motion 06-03-15: Trustee Tanaka moved that, upon recommendation of the President, the Board of Trustees hereby delegates its authority to the President to make such expenditures out of the re-appropriated capital funding as necessary to fund those contracted obligations as may become due and owing after July 1, 2015, as allowed by the office of Financial Management; and, delegates permission to expend new capital appropriations, once passed by the legislature and signed by the Governor. Once a final capital budget is approved, the President will present the recommended 2015-17 capital budget to the Board of Trustees for final approval.

Seconded by Trustee Navarro.
Motion carried.

Motion 06-04-15: Trustee Murphy moved to approve discussion action item V1.B. 2., the revised board meeting dates for 2016, as presented in the attached schedule.

Seconded by Trustee Iñiguez
Motion carried.

Motion 06-05-15: Trustee Tanaka moved to approve discussion action item V1.B.3, awarding of the posthumous honorary degree to Lucy Covington.

Seconded by Trustee Murphy
Motion carried.

Motion 06-06-15: Trustee Murphy addressed discussion action item V1.B.4 and noted that Eastern Washington University is a signatory to the President’s Climate Commitment, a national pledge to help reduce global warming and address climate change. In addition, Eastern Washington University has set a goal to be a national leader in sustainable practices; we are currently developing a sustainability master plan to align with our overall strategic plan.

The Eastern Washington University Board of Trustees supports moving the endowed funds portfolio into a socially responsible investment strategy to be accomplished while ensuring optimal return on investment. The Board of Trustees further directs the University to revise the endowed funds investment policy to reflect our goal of divestment in fossil fuels.

Seconded by Trustee Navarro.
Motion carried.

VII. Adjournment

Chair Jo Ann Kauffman adjourned the EWU Board of Trustees’ meeting at 10:49 a.m.

Jo Ann Kauffman, Chair
Board of Trustees

Mary Cullinan, Secretary