

7-30-2002

## Board of Trustees Minutes, July 30, 2002

Eastern Washington University

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**EASTERN WASHINGTON UNIVERSITY**

**BOARD OF TRUSTEES  
SPECIAL MEETING**

**July 30, 2002  
PUB 261**

**MINUTES**

**Trustees Present:**

Mr. Gordon Budke  
Dr. Mark Mays, Chair  
Mr. Neil McReynolds, Vice Chair  
Ms. Kris Mikkelsen  
Mr. Michael Ormsby  
Mr. Kennet Phillipson  
Ms. Ines Zozaya-Geist

Chair Mays called the Special Meeting of the Board of Trustees to order at 6:05 p.m. with a quorum present, including members via conference call. Dr. Mays requested that a member present introduce the agenda item.

**I. Amend Series Resolution for Housing and Dining System Revenue Refunding Bonds**

Mary Voves introduced Jeff Nave from the law firm of Foster, Pepper and Shefelman. The purpose of this special Board of Trustees meeting is to approve the supplemental resolution for the Housing and Dining System Revenue Bonds which amends the resolution that was approved at the June 21<sup>st</sup> Board of Trustees meeting regarding the 2002 Series Resolution for Housing and Dining System Revenue Series. The University has awarded the bid for bond insurance to MBIA. Dr. Mays asked if Mr. Nave would advise the University to proceed on this proposed action and Mr. Nave said yes. Ms. Voves pointed out the memo from Joan Eagan, President, Sound Finance, regarding the Bond Rating included in the packet of materials. Ms. Voves stated that the Bond Rating has improved significantly due to the dedication and quality of work by Ms. Habegger and Mr. Romero. A press release will be prepared after the refunding is final.

***Motion # 07-01-02:** "I move adoption of the resolution of the Board of Trustees of Eastern Washington University as supplementing and amending resolution # 6-21-02."*

*Motion by Trustee Budke; seconded by Trustee Mikkelsen. Motion carried.*

**II. Adjournment**

The special meeting of Board of Trustees adjourned at 6:15 pm.

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Mark Mays  
Chair of the Board

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Stephen M. Jordan  
Secretary of the Board

