

12-13-2012

## Board of Trustees Minutes, December 13, 2012

Eastern Washington University

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**EASTERN WASHINGTON UNIVERSITY**

**BOARD OF TRUSTEES**

**Special Meeting**

**December 13, 2012**

**MINUTES**

Trustees Present:

Paul Tanaka, Chair  
Mark Mays, Vice-Chair  
Jo Ann Kaufman  
Bertha Ortega  
Vicki Wilson  
James Murphy  
Joshua Neil

**Call to Order, I.**

Chair Paul Tanaka called the special December 13, 2012, meeting of the Eastern Washington University Board of Trustees to order at 10:00 am.

**Quorum, II.**

A quorum was present. All trustees were in attendance via phone conference except Robert Whaley. Joshua Neil was present in person at Showalter Hall 309.

**Discussion/Action Items, III.**

Vice President Mike Westfall provided an overview of the Charitable Gift Annuity Agreement between Mr. Donald Rockstrom and Eastern Washington University. The Charitable Gift Annuity is in the amount of up to \$150,000 with a 6 percent return paid annually.

*Motion 12-01-2012: Trustee Neil moved to approve a charitable gift annuity contract for up to \$150,000 in exchange for specific fixed income securities. Valuation of the securities will be conducted by the University's brokers and the annuitant will be provided the option supplementing the securities with cash or reducing the value of the annuity contract prior to December 21, 2012.*

*Seconded by Trustee Ortega.*

*Motion carried.*

**Adjournment, IV.**

Chair Tanaka adjourned the meeting at 10:15 a.m.

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Paul Tanaka, Chair  
Board of Trustees

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Rodolfo Arévalo, Secretary